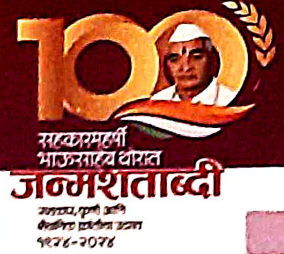


Amrutvahini Sheti and Shikshan Vikas Sanstha's

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION, SANGAMNER



Permanently Affiliated to Savitribai Phule Pune University and Approved by AICTE, New Delhi

• DTE Code - 5324 • NAAC Accredited • ISO 9001 : 2015 Certified Institute • IMMA016490

Reg. AIMBA /

Date : 15 / 1 / 2024

4.1.2 Average Percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in lakhs)

Calculation of Total Expenditure Excluding Salary of AIMBA during 2018-19 to 2022-23

Particulars	2018-19	2019-20	2020-21	2021-22	2022-23
Total Expenses	2,22,80,890	2,36,84,632	2,22,35,389	2,42,06,992	2,74,31,448
Salary & Allowances	1,45,51,555	1,78,04,490	1,63,51,781	2,06,20,929	2,04,40,715
Total Expenses Excluding Salaries	77,29,335	58,80,142	58,83,608	35,86,063	69,90,733

Average Percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in lakhs)

Sr.No	Year	Expenditure for Infrastructure Augmentation (INR in lakhs)	Total Expenditure Excluding Salary Component (INR in lakhs)	Percentage %
1.	2018-19	45.82	77.29	59.28 %
2.	2019-20	24.23	58.8	41.21 %
3.	2020-21	36.31	58.83	61.72 %
4.	2021-22	7.87	35.86	21.95 %
5.	2022-23	18.74	69.9	26.81 %
	Total	132.97	300.68	44.22 %

The Above Figures have been verified from audited books of accounts and found to be correct.

RAJENDRA M. GUNDECHA
CHARTERED ACCOUNTANT

M. NO. 032260

12 3 JAN 2024



DIRECTOR

Amrutvahini Institute of Management & Business Administration, Sangamner

Audit Report

2022 - 23

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

RECEIPTS	SCH	AMOUNT	PAYMENTS	SCH	AMOUNT
Opening Balance	1	20,77,653.73	Expenditure in respect of Properties		
Interest Income			- Building Usage Charges		18,00,000.00
Bank Interest		54,745.00	- Building Insurance		9,405.00
Income from Fees			Establishment Expenses	2	9,98,769.38
Tuition Fee		1,43,23,696.00	Audit Fees		1,68,000.00
Development Fee		27,92,623.00			
Other Fees & Receipts		7,40,918.00			
		1,78,57,237.00	Expenditure on Objects of the Trust		
Deductions	4	30,43,696.00	Educational	3	2,12,00,448.00
Advances	5	2,19,20,657.50	Deductions	4	32,34,324.00
			Advances	5	1,15,29,928.00
			Fixed Assets	6	74,193.00
			Closing Balance	1	59,38,921.85
TOTAL		4,49,53,989.23	TOTAL		4,49,53,989.23

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

PRINCIPAL

[Signature]

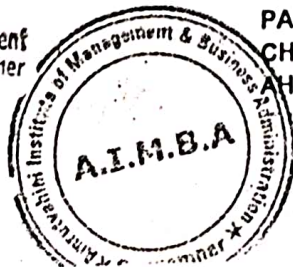
DIRECTOR

PLACE: AHMEDNAGAR
Institute of Management & Business Administration, Sangamner

DATE : 14 AUGUST 2023

HR Gundeche

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 1 : CASH AND BANK BALANCES

SR NO	PARTICULARS	OPENING BALANCE	CLOSING BALANCE
1	Cash	5,29,317.00	3,28,827.00
2	Amrutvahini Bank	2,22,966.11	6,19,729.11
3	Bank of Maharashtra	3,48,102.00	3,57,774.00
4	Sate Bank of India - Current	-	-
5	Union Bank of India	5,37,604.88	34,21,623.96
6	Union Bank of India (Current)	4,39,663.74	12,10,967.78
	Total	20,77,653.73	59,38,921.85

SCHEDULE NO.- 2 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisement and Publicity		1,21,340.00
Bank Charges & Commission		15,001.88
Repairs & Maintenance		
Repairs & Maintenance to Electricals	59,461.50	
Repairs & Maintenance to Building	2,29,899.00	
Repairs & Maintenance to Garden	10,080.00	
Repairs & Maintenance to Computers	-	2,99,440.50
Admission Expenses		-
Vehicle Expenses		41,225.00
Electricity Expenses		
Electricity Charges		2,29,456.00
Administrative & General Expenses		
Office Expenses	62,748.00	
Postage, Telephone & Internet Expenses	85,255.00	
Printing & Stationary	1,44,303.00	
Professional Expenses	-	
Inspection & Committee Expenses	-	2,92,306.00
Total		9,98,769.38



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 3 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost		
Salaries & Wages	1,68,91,525.00	
Contribution to P.F. & Pension Fund	6,49,218.00	
Gratuity Expenses	15,55,819.00	
Guest Lecture Expenses	3,46,695.00	1,94,43,257.00
Housekeeping Expenses		2,42,539.00
Payment to Statutory Authorities		1,63,148.00
Security Expenses		4,624.00
Training & Placement Expenses		54,356.00
Newspapers, Periodicals & Journals		79,360.00
Examination Expenses		2,75,710.00
Travelling & Conveyance		1,01,246.00
Student Related Expenses		8,36,208.00
Total		2,12,00,448.00

SCHEDULE NO.- 4 : DEDUCTIONS FROM SALARY

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Bank Loan	99,153.00	37,000.00
2	HRA	36,288.00	36,912.00
3	Income-tax	7,91,038.00	10,43,277.00
4	LIC	2,11,180.00	2,11,180.00
5	PT	66,100.00	66,100.00
6	PF	5,99,922.00	5,99,922.00
7	Staff Credit Society	12,08,378.00	12,08,378.00
8	Electricity Bill Charges	30,677.00	30,595.00
9	Water Charges	960.00	960.00
	Total	30,43,696.00	32,34,324.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 5 : LOANS AND ADVANCES

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
	Investment	15,52,649.00	30,00,000.00
	Loan from Others (Inter-Unit)		
1	Amrutvahini Sanstha	11,90,585.00	13,65,215.00
2	Amrutvahini B Pharmacy College	2,34,934.00	2,34,934.00
3	Amrutvahini D Pharmacy College	1,17,467.00	1,17,467.00
	For Rent & Other Deposits		
1	Anamat	9,22,738.00	9,47,112.00
	For Sundry Credit Balances		
1	CET Cell Fee	-	-
2	Eligibility Fee	91,000.00	83,990.00
3	Salary Payable		39,58,834.00
4	Scholarship	1,55,29,501.50	
5	Student Insurance Policy	54,000.00	54,000.00
6	Exam Fee	11,33,880.00	10,47,970.00
7	Tea Club Exp	25,800.00	35,393.00
8	University Charges	6,68,850.00	90,616.00
9	University Grant	2,05,032.00	
10	Advance Against Purchase		1,35,209.00
11	Covid Loan		
12	Prepaid Expenses		1,53,297.00
13	TDS		
14	Contractor Advance		
	Advance to Employees	1,94,221.00	3,05,891.00
	Total	2,19,20,657.50	1,15,29,928.00

SCHEDULE NO.- 6 : FIXED ASSETS

SR NO	PARTICULARS	AMOUNT
1	Library Books	17,709.00
2	Laboratory Equipment	8,100.00
3	Office Equipment	48,384.00
	Total	74,193.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

EXPENDITURE	SCH.	AMOUNT	INCOME	SCH.	AMOUNT
To Expenditure in respect of Properties			By Interest		
Building Usage Charges		18,00,000.00	On Bank A/c		4,17,512.00
Building Insurance		9,405.00	By Income from Fess		
To Establishment Expenses	1	21,81,415.38	Tuition Fees		3,02,12,997.50
To Audit Fees		1,68,000.00	Development Fees		27,92,623.00
To Depreciation & Amortization	9	7,11,855.00	University Fee		19,65,362.00
To Expenditure on Objects of the Trust			Sundry Receipts		2,09,618.00
Educational	2	2,25,60,773.00			
To Surplus trf. to Balance Sheet		81,66,664.12			
TOTAL		3,55,98,112.50	TOTAL		3,55,98,112.50

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

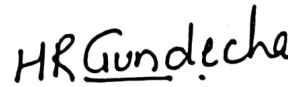
PRINCIPAL


DIRECTOR

PLACE: AHMEDNAGAR of Management & Business Administration, Sangamner

DATE : 14 AUGUST 2023

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



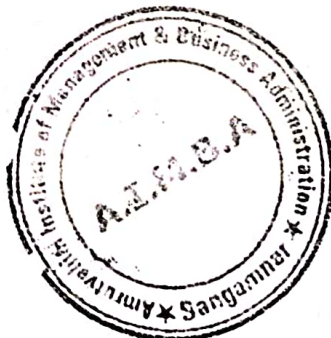
AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 1 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisement & Publicity		1,26,340.00
Bank Charges & Commission		15,001.88
Bank Interest		4,45,945.00
Repairs & Maintenance		
Repairs & Maintenance to Electricals	1,72,810.50	
Repairs & Maintenance to Building	3,75,146.00	
Repairs & Maintenance to Garden	10,080.00	
Repairs & Maintenance to Computers	-	5,58,036.50
Electricity Expenses		
Electricity Charges		2,29,456.00
Admission Processing Expenses		29,827.00
Vehicle Expenses		4,60,449.00
Administrative & General Expenses		
Office Expenses	75,335.00	
Postage, Telephone & Internet Expenses	85,255.00	
Interest & Penalties	11,467.00	
Printing & Stationary	1,44,303.00	3,16,360.00
Total		21,81,415.38



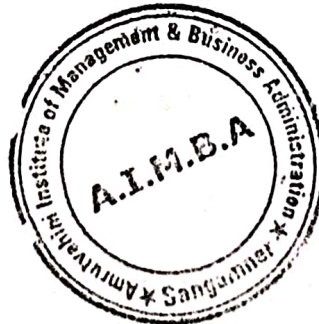
AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 2 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost		
Salaries & Wages	1,68,91,525.00	
Contribution to P.F. & Pension Fund	6,49,218.00	
Gratuity Expenses	15,55,819.00	
Honorarium & Remuneration	13,36,695.00	
Staff Welfare Exp	7,458.00	2,04,40,715.00
Housekeeping Expenses		2,50,564.00
Fees paid to Statutory Authorities		1,50,741.00
Newspapers, Periodicals & Journals		1,53,687.00
Security Expenses		4,624.00
Examination Expenses		(62,796.00)
Training & Placement Expenses		54,356.00
Travelling & Conveyance		1,03,146.00
Student Related Expenses		14,65,736.00
Total		2,25,60,773.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

BALANCE SHEET AS ON 31 MARCH 2023

LIABILITIES	SCH.	AMOUNT	ASSETS	SCH.	AMOUNT
Loan from Others (Inter-Unit)			Investments and Deposits	6	81,56,893.00
Amrutvahini Sanstha		3,31,71,093.24	Movable Properties	7	32,72,205.00
Amrutvahini B Pharmacy		-	Advances		
Liabilities			Advances To Employees		20,000.00
For Expenses	3	37,51,402.00	Advances To Others	8	2,88,506.00
For Rent & Other Deposits	4	3,28,295.00	Closing Balance	1	59,38,921.85
For Sundry Credit Balances	5	11,85,410.00	Income and Expenditure Account		
		52,65,107.00	Opening Balance		2,89,26,338.51
			Less : Surplus for the Year		(81,66,664.12)
					2,07,59,674.39
TOTAL		3,84,36,200.24	TOTAL		3,84,36,200.24

SCHEDULE NO.- 9: Notes to Accounts

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

PRINCIPAL

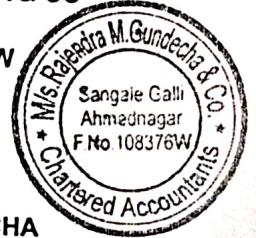

DIRECTOR

PLACE : AHMEDNAGAR of Management
Business Administration, Sangamner

DATE : 14 AUGUST 2023

HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 3 : LIABILITIES FOR EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Gratuity Payable	23,91,193.00	
Professional Tax	(5,400.00)	
Salary Payable	13,65,179.00	
LIC	430.00	37,51,402.00
Total		37,51,402.00

SCHEDULE NO.- 4 : LIABILITIES FOR RENT & OTHER DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Alumni Association Fund	2,33,000.00	
Caution Money Deposit	86,540.00	
Security Deposit	3,215.00	
Grant	5,000.00	
Staff Mayat Needhi	540.00	3,28,295.00
Total		3,28,295.00

SCHEDULE NO.- 5 : LIABILITIES FOR SUNDRY CREDIT BALANCES

PARTICULARS	AMOUNT	AMOUNT
Bills Payable		2,190.00
Other Payables		
Scholarship	11,29,720.00	
Student Payable	53,500.00	
Exam Fee	-	11,83,220.00
Total		11,85,410.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

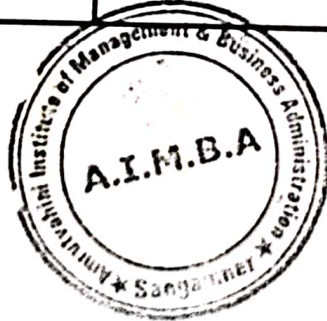
SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 6 : INVESTMENTS & DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Bank Shares	2,500.00	
Fixed Deposit	81,54,393.00	81,56,893.00
Total		81,56,893.00

SCHEDULE NO.- 8 : ADVANCE TO OTHERS

PARTICULARS	AMOUNT	AMOUNT
Advance against purchase	1,35,209.00	
Prepaid Affiliation Fee	40,000.00	
Prepaid Journal Subscription	91,295.00	
Prepaid Insurance	22,002.00	2,88,506.00
Total		2,88,506.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2023

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Computer Lab	25%	8,74,201.00	-	-	-	8,74,201.00	2,18,550.00	6,55,651.00
2	Furniture & Dead Stock	15%	12,74,566.00	-	-	-	12,74,566.00	1,91,185.00	10,83,381.00
3	Hostel Equipment	15%	45,394.00	-	-	-	45,394.00	6,809.00	38,585.00
4	Labrotaries Equipment	15%	1,73,659.00	-	-	-	1,73,659.00	26,049.00	1,47,610.00
5	Library Book	25%	1,53,645.00	12,746.00	4,963.00	-	1,71,354.00	42,218.00	1,29,136.00
6	Gymkhana Equipment	15%	1,46,298.00	-	-	-	1,46,298.00	21,945.00	1,24,353.00
7	Library Equipment	15%	1,12,021.00	8,100.00	-	-	1,20,121.00	18,018.00	1,02,103.00
8	Office Equipment	15%	5,09,693.00	-	48,384.00	-	5,58,077.00	80,083.00	4,77,994.00
9	Audio Visual Lab	15%	21,389.00	-	-	-	21,389.00	3,208.00	18,181.00
10	Water Pipe Line	15%	28,141.00	-	-	-	28,141.00	4,221.00	23,920.00
11	Solar Power Project	15%	4,31,456.00	-	-	-	4,31,456.00	64,718.00	3,66,738.00
12	Software	25%	1,39,404.00	-	-	-	1,39,404.00	34,851.00	1,04,553.00
			39,09,867.00	20,846.00	53,347.00	-	39,84,060.00	7,11,855.00	32,72,205.00

1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.

2. As there are various addition it is not possible for us to verify the dates on which they are put to use.



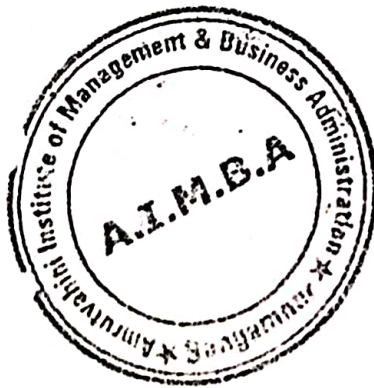
LISTS

2.1 Fees paid to Statutory Authorities

PARTICULARS	AMOUNT (RS.)
Affiliation Fees	40,000.00
Fees Regulating Authority Processing Fees	60,719.00
AICTE Processing Fee	50,022.00
	1,50,741.00

2.2 Student Related Expenses

PARTICULARS	AMOUNT (RS.)
Alumni Meet Exp	22,580.00
Cultural Activity	4,67,068.00
Canteen Roof Exp	1,49,000.00
Seminar Exp	2,56,350.00
SBT Scholarship Exp	50,000.00
Uniform Expenses	6,970.00
PHD Expenses	1,39,057.00
Water Charges	3,74,711.00
	14,65,736.00



Audit Report

2021 - 22

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

RECEIPTS	SCH	AMOUNT	PAYMENTS	SCH	AMOUNT
Opening Balance	1	42,36,906.33	Expenditure In respect of		
Interest Income			Propertles		
Bank Interest		1,25,547.00	- Building Usage Charges		6,00,000.00
Income from Fees			- Building Insurance		9,404.00
Tuition Fee		81,90,733.00	Establishment Expenses	2	5,72,220.35
Development Fee		27,04,742.00	Audit Fees		1,30,980.00
Other Fees & Receipts		1,44,699.00	Expenditure on Objects of the		
		1,10,40,174.00	Trust		
Deductions	4	32,35,896.00	Educational	3	1,96,28,271.00
Advances	5	1,78,55,443.75	Deductions	4	32,65,100.00
			Advances	5	1,00,22,937.00
			Fixed Assets	6	1,87,401.00
			Closing Balance	1	20,77,653.73
TOTAL		3,64,93,967.08	TOTAL		3,64,93,967.08

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION

PRINCIPAL

[Signature]
DIRECTOR

Amrutvahini Institute of Management
PLAG & BUSINESS ADMINISTRATION, Sangamner

DATE : 03 SEPTEMBER 2022

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

[Signature]
HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 1 : CASH AND BANK BALANCES

SR NO	PARTICULARS	OPENING BALANCE	CLOSING BALANCE
1	Cash	15,199.00	5,29,317.00
2	Amrutvahini Bank	2,06,342.71	2,22,966.11
3	Bank of Maharashtra	3,38,691.00	3,48,102.00
4	Sate Bank of India - Current	-	-
5	Union Bank of India	22,67,593.13	5,37,604.88
6	Union Bank of India (Current)	14,09,080.49	4,39,663.74
	Total	42,36,906.33	20,77,653.73

SCHEDULE NO.- 2 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisement and Publicity		4,320.00
Bank Charges & Commission		12,346.35
Repairs & Maintenance		
Repairs & Maintenance to Electricals	20,484.00	
Repairs & Maintenance to Building	44,964.00	
Repairs & Maintenance to Garden	13,125.00	
Repairs & Maintenance to Computers	-	78,573.00
Admission Expenses		20,740.00
Vehicle Expenses		57,477.00
Electricity Expenses		
Electricity Charges		1,06,592.00
Administrative & General Expenses		
Office Expenses	59,990.00	
Postage, Telephone & Internet Expenses	95,923.00	
Printing & Stationary	71,618.00	
Professional Expenses	30,500.00	
Inspection & Committee Expenses	34,141.00	2,92,172.00
Total		5,72,220.35



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 3 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost		
Salaries & Wages	1,69,53,736.00	
Contribution to P.F. & Pension Fund	6,59,498.00	
Gratuity Expenses	12,51,690.00	
Guest Lecture Expenses	82,500.00	1,89,47,424.00
Housekeeping Expenses		2,11,524.00
Payment to Statutory Authorities		97,521.00
Security Expenses		6,052.00
Training & Placement Expenses		1,59,600.00
Newspapers, Periodicals & Journals		92,914.00
Examination Expenses		15,390.00
Travelling & Conveyance		16,990.00
Student Related Expenses		80,856.00
Total		1,96,28,271.00

SCHEDULE NO.- 4 : DEDUCTIONS FROM SALARY

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Bank Loan	7,11,665.00	7,11,665.00
2	HRA	31,488.00	37,104.00
3	Income-tax	5,85,366.00	5,89,602.00
4	LIC	1,79,620.00	1,93,490.00
5	PT	66,225.00	71,625.00
6	PF	6,09,824.00	6,09,824.00
7	Staff Credit Society	10,30,276.00	10,30,276.00
8	Electricity Bill Charges	20,652.00	20,734.00
9	Water Charges	780.00	780.00
	Total	32,35,896.00	32,65,100.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 5 : LOANS AND ADVANCES

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
	Investment	-	30,00,000.00
	Loan from Others (Inter-Unit)		
1	Amrutvahini Sanstha	2,98,811.00	1,19,500.00
2	Amrutvahini B Pharmacy College	1,69,908.00	1,28,096.00
3	Amrutvahini D Pharmacy College	52,696.00	49,048.00
	For Rent & Other Deposits		
1	Anamat	10,39,745.00	96,852.00
	For Sundry Credit Balances		
1	CET Cell Fee	-	-
2	Eligibility Fee	(B) 78,100.00	(B) 72,430.00
3	Salary Payable	40,32,856.00	44,04,566.00
4	Scholarship	1,05,58,546.75	-
5	Student Insurance Policy	53,800.00	54,000.00
6	Exam Fee	5,75,650.00	(C) 5,96,419.00
7	Tea Club Exp	12,200.00	14,152.00
8	University Charges	6,56,711.00	51,923.00
9	University Grant	1,36,184.00	-
10	Advance Against Purchase	22,000.00	22,000.00
11	Covid Loan	-	62,153.00
12	Prepaid Expenses	-	1,38,407.00
13	TDS	-	3,059.00
14	Contractor Advance	15,428.00	10,18,506.00
	Advance to Employees	1,52,808.00	1,91,826.00
	Total	1,78,55,443.75	1,00,22,937.00

SCHEDULE NO.- 6 : FIXED ASSETS

SR NO	PARTICULARS	AMOUNT
1	Library Books	1,762.00
2	Laboratory Equipment	24,800.00
3	Library Equipment	7,729.00
4	Solar Power Project	66,922.00
5	Office Equipment	86,188.00
	Total	1,87,401.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

EXPENDITURE	SCH.	AMOUNT	INCOME	SCH.	AMOUNT
To Expenditure in respect of Properties			By Interest		
Building Usage Charges		6,00,000.00	On Bank A/c		3,15,842.00
Building Insurance		9,404.00	By Income from Fess		
To Establishment Expenses	1	10,53,933.35	Tuition Fees		1,87,49,279.75
To Audit Fees		1,30,980.00	Development Fees		27,04,742.00
To Depreciation & Amortization	9	8,56,401.00	Bus Charges		13,500.00
To Expenditure on Objects of the Trust			Sundry Receipts		7,32,114.00
Educational	2	2,15,56,274.00	By Deficit trf. to Balance Sheet		16,91,514.60
TOTAL		2,42,06,992.35	TOTAL		2,42,06,992.35

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

PRINCIPAL

DIRECTOR

Amrutvahini Institute of Management & Business Administration, Sangamner
PLACE : SANGAMNER

DATE : 03 SEPTEMBER 2022



EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR



AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 1 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisement & Publicity		92,760.00 ✓
Bank Charges & Commission		12,346.35 ✓
Repairs & Maintenance		
Repairs & Maintenance to Electricals	20,484.00 ✓	
Repairs & Maintenance to Building	1,72,711.00 ✓	
Repairs & Maintenance to Garden	13,125.00 ✓	
Repairs & Maintenance to Computers	-	
		2,06,320.00 ✓
Electricity Expenses		
Electricity Charges		3,33,232.00 ✓
Admission Processing Expenses		28,093.00
Vehicle Expenses		71,356.00 ✓
Administrative & General Expenses		
Office Expenses	66,716.00 ✓	
Postage, Telephone & Internet Expenses	95,923.00 ✓	
Printing & Stationary	82,546.00 ✓	
Professional Fee	30,500.00 ✓	
Inspection & Committee Expenses	34,141.00 ✓	
		3,09,826.00 ✓
Total		10,53,933.35



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AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 2 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost		
Salaries & Wages	1,86,27,241.00	
Contribution to P.F. & Pension Fund	6,59,498.00	
Gratuity Expenses	12,51,690.00	
Guest Lecture Expenses	82,500.00	2,06,20,929.00
Housekeeping Expenses		2,11,524.00
Fees paid to Statutory Authorities		1,37,021.00
Newspapers, Periodicals & Journals		1,64,382.00
Security Expenses		15,499.00
Examination Expenses		15,390.00
Training & Placement Expenses		1,59,600.00
Travelling & Conveyance		97,808.00
Student Related Expenses		1,34,121.00
Total		2,15,56,274.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

BALANCE SHEET AS ON 31 MARCH 2022

LIABILITIES	SCH.	AMOUNT	LIABILITIES	SCH.	AMOUNT
Loan from Others (Inter-Unit)			Investments and Deposits	6	63,83,052.00
Amrutvahini Sanstha		3,05,63,280.85			
Amrutvahini B Pharmacy		-	Movable Properties	7	39,09,867.00
Liabilities			Advances		
For Expenses	3	78,86,403.00	Advances To Employees		5,000.00
For Rent & Other Deposits	4	5,64,516.39	Advances To Others	8	1,38,407.00
For Sundry Credit Balances	5	24,26,118.00			
		1,08,77,037.39	Closing Balance	1	20,77,653.73
			Income and Expenditure Account		
			Opening Balance		2,72,34,823.91
			Add : Deficit for the Year		16,91,514.60
					2,89,26,338.51
TOTAL		4,14,40,318.24	TOTAL		4,14,40,318.24

SCHEDULE NO.- 9: Notes to Accounts

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION

PRINCIPAL

[Signature]
DIRECTOR

Amrutvahini Institute of Management
& Business Administration, Sangamner

PLACE : SANGAMNER

DATE : 03 SEPTEMBER 2022



EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

[Signature]
HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 3 : LIABILITIES FOR EXPENSES

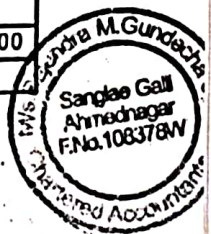
PARTICULARS	AMOUNT	AMOUNT
Tea Club Exp	(2,994.00)	
HRA	624.00	
Income-tax	2,40,772.00	
Gratuity Payable	23,91,193.00	
Electricity Bill Charges	(82.00)	
Professional Tax	(5,400.00)	
Covid Loan	(62,153.00)	
Salary Payable	53,24,013.00	
LIC	430.00	78,86,403.00
Total		78,86,403.00

SCHEDULE NO.- 4 : LIABILITIES FOR RENT & OTHER DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Alumni Association Fund	2,33,000.00	
Anamat	1,02,747.39	
Caution Money Deposit	86,540.00	
Security Deposit	3,215.00	
Grant	1,38,474.00	
Staff Mayat Needhi	540.00	5,64,516.39
Total		5,64,516.39

SCHEDULE NO.- 5 : LIABILITIES FOR SUNDRY CREDIT BALANCES

PARTICULARS	AMOUNT	AMOUNT
Bills Payable		2,190.00
University Payable		12,94,208.00
University Charges		
Other Payables	11,29,720.00	
Scholarship	-	
Student Insurance Policy	-	11,29,720.00
Exam Fee		
Total		24,26,118.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL • SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 6 : INVESTMENTS & DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Bank Shares	2,500.00	
Fixed Deposit	63,80,552.00	63,83,052.00
Total		63,83,052.00

SCHEDULE NO.- 8 : ADVANCE TO OTHERS

PARTICULARS	AMOUNT	AMOUNT
Prepaid Affiliation Fee	40,000.00	
Prepaid Journal Subscription	73,327.00	
Prepaid Insurance	25,080.00	1,38,407.00
Total		1,38,407.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2022

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Computer Lab ✓	25%	11,65,601.00	-	-	-	11,65,601.00	2,91,400.00	8,74,201.00
2	Furniture & Dead Stock ✓	15%	14,99,489.00	-	-	-	14,99,489.00	2,24,923.00	12,74,566.00
3	Hostel Equipment	15%	53,405.00	-	-	-	53,405.00	8,011.00	45,394.00
4	Labrotaries Equipment	15%	1,77,316.00	-	24,800.00	-	2,02,116.00	28,457.00	1,73,659.00
5	Library Book ✓	25%	2,02,805.00	-	1,762.00	-	2,04,567.00	50,922.00	1,53,645.00
6	Gymkhana Equipment	15%	1,72,115.00	-	-	-	1,72,115.00	25,817.00	1,46,298.00
7	Library Equipment	15%	1,23,378.00	-	7,729.00	-	1,31,107.00	19,086.00	1,12,021.00
8	Office Equipment	15%	5,05,846.00	-	86,188.00	-	5,92,034.00	82,341.00	5,09,693.00
9	Audio Visual Lab	15%	25,164.00	-	-	-	25,164.00	3,775.00	21,389.00
10	Water Pipe Line	15%	33,107.00	-	-	-	33,107.00	4,966.00	28,141.00
11	Solar Power Project	15%	4,34,769.00	-	66,922.00	-	5,01,691.00	70,235.00	4,31,456.00
12	Software	25%	1,85,872.00	-	-	-	1,85,872.00	46,468.00	1,39,404.00
			45,78,867.00	-	1,87,401.00	-	47,66,268.00	8,56,401.00	39,09,867.00

1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.
2. As there are various addition it is not possible for us to verify the dates on which they are put to use.

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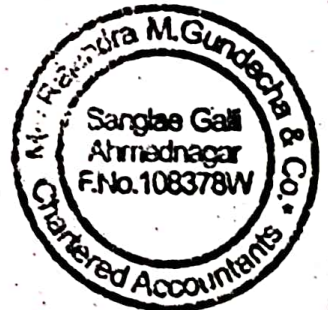
LISTS

2.1 Fees paid to Statutory Authorities

PARTICULARS	AMOUNT (RS.)
Affiliation Fees	39,500.00
Fees Regulating Authority Processing Fees	47,500.00
AICTE Processing Fee	50,021.00
	1,37,021.00

2.2 Student Related Expenses

PARTICULARS	AMOUNT (RS.)
Lab Expenses	3,540.00
Learning & Development Expenses	19,116.00
Training & Placement Expenses	-
SBT Scholarship Exp	50,000.00
Uniform Expenses	8,200.00
Water Charges	53,265.00
	1,34,121.00



SCHEDULE NO. 9 : DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. The financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India.
2. Accounts are prepared on the assumption of going concern concept.
3. The Accounting policies are consistent from one period to the next.
4. Accounts are maintained on Cash basis of accounting for its activities. However some expenses like depreciation, interest etc are recorded on mercantile basis.
5. Fixed assets are stated at cost of acquisition less accumulated depreciation. WDV as on 01/04/2021 and addition / deletion during the year has been considered for providing depreciation.
6. Depreciation is provided on WDV basis as per the rates specified by Pravesh Niyantaran Samiti.
7. Investments are stated at cost.
8. Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.
9. Revenue (from tuition and development fees) is recognised when the fee is actually received. Revenues are recognised when collectability of the resulting receivables is reasonably assured.
10. Revenue (from tuition and development fees) in respect of grantable students (ie Scholarship) is recognised when the Scholarship is received from the Social Welfare Department.
11. College receives Grants for various purposes such as conducting exams, purchases of equipments, etc. Expenditure from such grant / pending Grant receivable cannot be accurately determined by the college; as outside as well as in-house consumables and labour is used for the same.
12. Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Aggregate contributions along with interest thereon is paid at retirement, death, incapacitation or termination of employment. Both the employee and the College make monthly contributions to the government administered Provident Fund equal to a specified percentage of the covered employee's salary.
13. Responsibility of preparation of financial statements is of the trustees / management. We are expressing our opinion on these financial statement, on the basis of audit.
14. No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION

PRINCIPAL



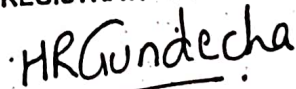
DIRECTOR

Amrutvahini Institute of Management
& Business Administration, Sangamner

DATE : 03 SEPTEMBER 2022



FOR M/S RAJENDRA M GUNDECHA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER M. NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



Amrutvahini Institute of MBA, Amrutnagar, Tal-Sangamner



Audit Report

2020-21

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

RECEIPTS	SCH	AMOUNT	PAYMENTS	SCH	AMOUNT
Opening Balance	1	38,18,233.21	Expenditure in respect of Propertles		
Interest Income			- Building Usage Charges		-
Bank Interest		1,39,930.00	- Building Insurance		15,547.00
Income from Fees			Establishment Expenses	2	5,79,091.02
Tuition Fee		1,13,89,500.25			
Development Fee		21,24,910.00	Audit Fees		1,30,980.00
Other Fees & Receipts		67,097.00			
		1,35,81,507.25	Expenditure on Objects of the Trust		
Deductions	4	23,59,187.00	Educational	3	1,69,15,520.00
Advances	5	88,36,184.50	Deductions	4	24,12,871.00
			Advances	5	42,62,364.61
			Fixed Assets	6	1,81,762.00
			Closing Balance	1	42,36,906.33
TOTAL		2,87,35,041.96	TOTAL		2,87,35,041.96

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION

PRINCIPAL

PLACE : SANGAMNER

DATE : 01 JANUARY 2022

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 1 : CASH AND BANK BALANCES

SR NO	PARTICULARS	OPENING BALANCE	CLOSING BALANCE
1	Cash	3,528.00	15,199.00
2	Amrutvahini Bank	1,96,119.71	2,06,342.71
3	Bank of Maharashtra	2,26,279.00	3,38,691.00
4	Sate Bank of India - Current	13,544.00	-
5	Union Bank of India	27,46,053.18	22,67,593.13
6	Union Bank of India (Current)	6,32,709.32	14,09,080.49
	Total	38,18,233.21	42,36,906.33

SCHEDULE NO.- 2 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisement and Publicity		12,264.00
Bank Charges & Commission		2,258.02
Repairs & Maintenance		
Repairs & Maintenance to Electricals	2,360.00	
Repairs & Maintenance to Building	57,803.00	
Repairs & Maintenance to Garden	12,535.00	
Repairs & Maintenance to Computers	23,405.00	96,103.00
Admission Expenses		8,750.00
Vehicle Expenses		49,300.00
Electricity Expenses		
Electricity Charges		1,42,629.00
Administrative & General Expenses		
Office Expenses	62,956.00	
Postage, Telephone & Internet Expenses	97,089.00	
Printing & Stationary	71,856.00	
Inspection & Committee Expenses	35,886.00	2,67,787.00
Total		5,79,091.02



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 3 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost		
Salaries & Wages	1,46,22,561.00	
Contribution to P.F. & Pension Fund	7,08,421.00	
Gratuity Expenses	10,20,799.00	1,63,51,781.00
Housekeeping Expenses		2,61,918.00
Security Expenses		6,160.00
Training & Placement Expenses		2,431.00
Newspapers, Periodicals & Journals		1,68,058.00
Examination Expenses		25,180.00
Travelling & Conveyance		10,006.00
Student Related Expenses		89,986.00
Total		1,69,15,520.00

SCHEDULE NO.- 4 : DEDUCTIONS FROM SALARY

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Bank Loan	3,61,902.00	3,61,902.00
2	HRA	27,840.00	23,400.00
3	Income-tax	5,60,242.00	5,60,126.00
4	LIC	1,69,980.00	1,69,799.00
5	LIC	67,575.00	73,150.00
6	PT	6,10,119.00	6,61,834.00
7	PF	5,43,532.00	5,43,532.00
8	Staff Credit Society	17,277.00	18,348.00
9	Electricity Bill Charges	720.00	780.00
9	Water Charges		
	Total	23,59,187.00	24,12,871.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 5 : LOANS AND ADVANCES

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
	Loan from Others (Inter-Unit)		
1	Amrutvahini Sanstha	3,68,040.00	2,76,190.00
2	Amrutvahini B Pharmacy College	30,000.00	1,28,264.00
3	Amrutvahini D Pharmacy College	75,254.00	64,132.00
	For Rent & Other Deposits		
1	Anamat	5,36,503.00	4,63,914.61
	For Sundry Credit Balances		
1	CET Cell Fee	18,040.00	18,040.00
2	Eligibility Fee	72,600.00	46,400.00
3	Salary Payable	58,64,306.00	15,97,196.00
4	Scholarship	64,279.50	1,33,622.00
5	Student Insurance Policy	49,800.00	200.00
6	Exam Fee	9,20,658.00	11,12,454.00
7	Tea Club Exp	20,600.00	21,642.00
8	University Charges	4,70,548.00	46,881.00
9	University Grant	1,03,584.00	2,14,335.00
10	Bills Payable	1,80,000.00	-
11	Corona CM Relief Fund	-	38,000.00
12	Prepaid Affiliation Fee	-	39,500.00
13	TDS	-	4,594.00
	Advance to Employees	61,972.00	57,000.00
	Total	88,36,184.50	42,62,364.61

SCHEDULE NO.- 6 : FIXED ASSETS

SR NO	PARTICULARS	AMOUNT
1	Computer Lab	1,49,926.00
2	Laboratory Equipment	12,036.00
3	Library Book	3,300.00
4	Office Equipment	16,500.00
	Total	1,81,762.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

EXPENDITURE	SCH.	AMOUNT	INCOME	SCH.	AMOUNT
To Expenditure in respect of Properties			By Interest		
Building Usage Charges		34,50,000.00	On Bank A/c		3,26,854.00
Building Insurance		15,547.00	By Income from Fess		
To Establishment Expenses	1	5,78,088.02	Tuition Fees		1,13,89,500.25
To Audit Fees		1,30,980.00	Development Fees		21,24,910.00
To Depreciation & Amortization	9	10,51,347.00	Bus Charges		3,000.00
To Expenditure on Objects of the Trust			Sundry Receipts		91,579.00
Educational	2	1,70,09,427.00	By Deficit trf. to Balance Sheet		82,99,545.77
TOTAL		2,22,35,389.02	TOTAL		2,22,35,389.02

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION


PRINCIPAL

PLACE : SANGAMNER

DATE : 01 JANUARY 2022

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 1 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisement & Publicity		12,264.00
Bank Charges & Commission		2,258.02
Repairs & Maintenance		
Repairs & Maintenance to Electricals	2,360.00	
Repairs & Maintenance to Building	47,933.00	
Repairs & Maintenance to Garden	12,535.00	
Repairs & Maintenance to Computers	23,405.00	86,233.00
Electricity Expenses		
Electricity Charges		1,42,629.00
Admission Processing Expenses		9,150.00
Vehicle Expenses		57,767.00
Administrative & General Expenses		
Office Expenses	62,956.00	
Postage, Telephone & Internet Expenses	97,089.00	
Printing & Stationary	71,856.00	
Inspection & Committee Expenses	35,886.00	2,67,787.00
Total		5,78,088.02



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 2 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost	1,46,22,561.00	
Salaries & Wages	7,08,421.00	
Contribution to P.F. & Pension Fund	10,20,799.00	1,63,51,781.00
Gratuity Expenses		2,64,218.00
Housekeeping Expenses		1,58,000.00
Fees paid to Statutory Authorities		96,590.00
Newspapers, Periodicals & Journals		10,595.00
Security Expenses		25,180.00
Examination Expenses		2,431.00
Training & Placement Expenses		10,646.00
Travelling & Conveyance		89,986.00
Student Related Expenses		
Total		1,70,09,427.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

BALANCE SHEET AS ON 31 MARCH 2021

LIABILITIES	SCH.	AMOUNT	LIABILITIES	SCH.	AMOUNT
Loan from Others (Inter-Unit)			Investments and Deposits	6	32,11,787.00
Amrutvahini Sanstha		2,98,19,833.85	Movable Properties	7	45,78,867.00
Amrutvahini B Pharmacy		(41,812.00)	Advances		-
Liabilities			Advances To Employees		
For Expenses	3	66,77,917.00	Advances To Others	8	1,14,616.00
For Rent & Other Deposits	4	4,23,517.39	Closing Balance	1	42,36,906.33
For Sundry Credit Balances	5	24,97,544.00	Income and Expenditure Account		
		95,98,978.39	Opening Balance		1,89,35,278.14
			Add : Deficit for the Year		82,99,545.77
					2,72,34,823.91
TOTAL		3,93,77,000.24	TOTAL		3,93,77,000.24

SCHEDULE NO.- 9: Notes to Accounts

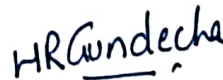
FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION


PRINCIPAL

PLACE : SANGAMNER

DATE : 01 JANUARY 2022

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 3 : LIABILITIES FOR EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Tea Club Exp	(1,042.00)	
HRA	6,240.00	
Income-tax	116.00	
Gratuity Payable	23,91,193.00	
Salary Payable	42,67,110.00	
LIC	14,300.00	66,77,917.00
Total		66,77,917.00

SCHEDULE NO.- 4 : LIABILITIES FOR RENT & OTHER DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Alumni Association Fund	2,33,000.00	
Anamat	97,932.39	
Caution Money Deposit	86,540.00	
Security Deposit	3,215.00	
Grant	2,290.00	
Staff Mayat Needhi	540.00	4,23,517.39
Total		4,23,517.39

SCHEDULE NO.- 5 : LIABILITIES FOR SUNDRY CREDIT BALANCES

PARTICULARS	AMOUNT	AMOUNT
Bills Payable		62,190.00
University Payable		6,89,420.00
University Exam Remuneration		
Other Payables		
Scholarship	11,29,720.00	
Student Insurance Policy	49,600.00	
Exam Fee	5,66,614.00	17,45,934.00
Total		24,97,544.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 6 : INVESTMENTS & DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Bank Shares	2,500.00	32,11,787.00
Fixed Deposit	32,09,287.00	
Total		32,11,787.00

SCHEDULE NO.- 8 : ADVANCE TO OTHERS

PARTICULARS	AMOUNT	AMOUNT
Prepaid Affiliation Fee	39,500.00	1,14,616.00
Prepaid Journal Subscription	71,468.00	
Amrutvahini D Pharmacy	3,648.00	
Total		1,14,616.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2021

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Computer Lab	25%	14,04,209.00	1,49,926.00	-	-	15,54,135.00	3,88,534.00	11,65,601.00
2	Furniture & Dead Stock	15%	17,64,105.00	-	-	-	17,64,105.00	2,64,616.00	14,99,489.00
3	Hostel Equipment	15%	62,830.00	-	-	-	62,830.00	9,425.00	53,405.00
4	Labrotaries Equipment	15%	1,96,571.00	12,036.00	-	-	2,08,607.00	31,291.00	1,77,316.00
5	Library Book	25%	2,66,607.00	300.00	3,000.00	-	2,69,907.00	67,102.00	2,02,805.00
6	Gymkhana Equipment	15%	2,02,488.00	-	-	-	2,02,488.00	30,373.00	1,72,115.00
7	Library Equipment	15%	1,45,151.00	-	-	-	1,45,151.00	21,773.00	1,23,378.00
8	Office Equipment	15%	5,78,613.00	16,500.00	-	-	5,95,113.00	89,267.00	5,05,846.00
9	Audio Visual Lab	15%	29,605.00	-	-	-	29,605.00	4,441.00	25,164.00
10	Water Pipe Line	15%	38,950.00	-	-	-	38,950.00	5,843.00	33,107.00
11	Solar Power Project	15%	5,11,493.00	-	-	-	5,11,493.00	76,724.00	4,34,769.00
12	Software	25%	2,47,830.00	-	-	-	2,47,830.00	61,958.00	1,85,872.00
			54,48,452.00	1,78,762.00	3,000.00	-	56,30,214.00	10,51,347.00	45,78,867.00

1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.
2. As there are various addition it is not possible for us to verify the dates on which they are put to use.



SCHEDULE NO. 9 : DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. The financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India.
2. Accounts are prepared on the assumption of going concern concept.
3. The Accounting policies are consistent from one period to the next.
4. Accounts are maintained on Cash basis of accounting for its activities. However some expenses like depreciation, interest etc are recorded on mercantile basis.
5. Fixed assets are stated at cost of acquisition less accumulated depreciation. WDV as on 01/04/2020 and addition / deletion during the year has been considered for providing depreciation.
6. Depreciation is provided on WDV basis as per the rates specified by Pravesh Niyantaran Samiti.
7. Investments are stated at cost.
8. Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.
9. Revenue (from tuition and development fees) is recognised when the fee is actually received. Revenues are recognised when collectability of the resulting receivables is reasonably assured.
10. Revenue (from tuition and development fees) in respect of grantable students (ie Scholarship) is recognised when the Scholarship is received from the Social Welfare Department.
11. College receives Grants for various purposes such as conducting exams, purchases of equipments, etc. Expenditure from such grant / pending Grant receivable cannot be accurately determined by the college; as outside as well as in-house consumables and labour is used for the same.
12. Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Aggregate contributions along with interest thereon is paid at retirement, death, incapacitation or termination of employment. Both the employee and the College make monthly contributions to the government administered Provident Fund equal to a specified percentage of the covered employee's salary.
13. Responsibility of preparation of financial statements is of the trustees / management. We are expressing our opinion on these financial statement, on the basis of audit.
14. No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.

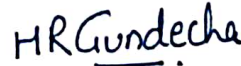
**FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION**


PRINCIPAL

PLACE : SANGAMNER

DATE : 01 JANUARY 2022

**FOR M/S RAJENDRA M GUNDECHA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W**



**CA HARSHAL RAJENDRA GUNDECHA
PARTNER M. NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR**



LISTS

2.1 Fees paid to Statutory Authorities

PARTICULARS	AMOUNT (RS.)
Affiliation Fees	1,58,000.00
Fees Regulating Authority Processing Fees	-
AICTE Processing Fee	-
	1,58,000.00

2.2 Student Related Expenses

PARTICULARS	AMOUNT (RS.)
Student Cultural Activity	6,834.00
Seminar Expenses	79,452.00
Training & Placement Expenses	-
Sports & Gymkhana Expenses	-
Uniform Expenses	3,700.00
Water Charges	-
	89,986.00

Audit Report

2019 - 20

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

RECEIPTS	SCH	AMOUNT	PAYMENTS	SCH	AMOUNT
Opening Balance	1	28,05,674.79	Expenditure in respect of		
Interest Income			Properties		
Bank Interest		1,49,978.00	- Building Usage Charges		5,00,000.00
Income from Fees			- Building Insurance		15,547.00
Tuition Fee		1,90,76,556.05	Establishment Expenses	2	11,92,152.63
Development Fee		19,35,573.00	Audit Fees		1,30,980.00
Other Fees & Receipts		1,50,365.00	Expenditure on Objects of the		
		2,11,62,494.05	Trust		
Deductions	4	27,27,678.00	Educational	3	1,69,85,351.00
Advances	5	42,62,543.00	Deductions	4	26,66,238.00
			Advances	5	45,76,816.00
			Fixed Assets	6	12,23,050.00
			Closing Balance	1	38,18,233.21
TOTAL		3,11,08,367.84	TOTAL		3,11,08,367.84

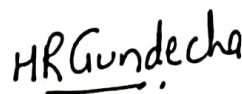
FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION


PRINCIPAL

PLACE : SANGAMNER

DATE : 26 NOVEMBER 2020

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 1 : CASH AND BANK BALANCES

SR NO	PARTICULARS	OPENING BALANCE	CLOSING BALANCE
1	Cash	3,711.00	3,528.00
2	Amrutvahini Bank	1,32,228.31	1,96,119.71
3	Bank of Maharashtra	1,34,643.00	2,26,279.00
4	Sate Bank of India - Current	14,841.50	13,544.00
5	Union Bank of India	23,37,785.70	27,46,053.18
6	Union Bank of India (Current)	1,82,465.28	6,32,709.32
	Total	28,05,674.79	38,18,233.21

SCHEDULE NO.- 2 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisement and Publicity		33,868.00
Bank Charges & Commission		5,099.63
Repairs & Maintenance		
Repairs & Maintenance to Electricals	-	
Repairs & Maintenance to Building	3,68,570.00	
Repairs & Maintenance to Garden	25,543.00	
Repairs & Maintenance to Computers	64,345.00	4,58,458.00
Admission Expenses		59,473.00
Vehicle Expenses		1,36,590.00
Electricity Expenses		
Electricity Charges		1,16,884.00
Administrative & General Expenses		
Office Expenses	89,229.00	
Postage, Telephone & Internet Expenses	1,53,197.00	
Printing & Stationary	1,27,648.00	
Xerox Exp	8,496.00	
Inspection & Committee Expenses	3,210.00	3,81,780.00
Total		11,92,152.63



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 3 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost		
Salaries & Wages	1,38,94,542.00	
Contribution to P.F. & Pension Fund	5,65,095.00	
Gratuity Expenses	9,53,660.00	
Staff Training Exp	1,520.00	1,54,14,817.00
Housekeeping Expenses		3,12,760.00
Fees paid to Statutory Authorities		3,39,500.00
Training & Placement Expenses		55,678.00
Newspapers, Periodicals & Journals		74,707.00
Examination Expenses		1,13,612.00
Travelling & Conveyance		25,388.00
Student Related Expenses		6,48,889.00
Total		1,69,85,351.00

SCHEDULE NO.- 4 : DEDUCTIONS FROM SALARY

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Bank Loan	32,500.00	32,500.00
2	HRA	21,600.00	19,800.00
3	Income-tax	6,51,812.00	6,51,812.00
4	LIC	1,69,662.00	1,68,503.00
5	PT	70,300.00	64,725.00
6	PF	6,09,231.00	5,57,516.00
7	Staff Credit Society	11,49,600.00	11,49,600.00
8	Electricity Bill Charges	22,253.00	21,182.00
9	Water Charges	720.00	600.00
	Total	27,27,678.00	26,66,238.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 5 : LOANS AND ADVANCES

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
	Loan from Others (Inter-Unit)		
1	Amrutvahini Sanstha	8,23,371.00	18,56,946.00
2	Amrutvahini B Pharmacy College	-	1,16,884.00
3	Amrutvahini D Pharmacy College	57,040.00	58,442.00
	For Rent & Other Deposits		
1	Anamat	5,07,274.00	5,18,047.00
2	Library Deposit	-	-
3	Laboratory Deposit	-	-
	For Sundry Credit Balances		
1	CM Relief Fund	38,000.00	
2	Scholarship	3,03,016.00	-
3	AICTE Grant	2,13,333.00	
4	Exam Grant	42,747.00	
5	Exam Fee	8,02,845.00	6,31,838.00
6	Bills Payable	-	4,110.00
7	Tea Club Exp	25,000.00	32,486.00
8	University Charges	3,19,316.00	53,563.00
9	Higher Edu. Serve Grant	2,000.00	-
10	Advance against Purchase	8,97,000.00	10,17,000.00
	Advance to Employees	2,31,601.00	2,87,500.00
	Total	42,62,543.00	45,76,816.00

SCHEDULE NO.- 6 : FIXED ASSETS

SR NO	PARTICULARS	AMOUNT
1	Computer Lab	10,47,403.00
2	Furniture & Dead Stock	48,360.00
3	Library Book	15,016.00
4	Software	50,000.00
5	Office Equipment	62,271.00
	Total	12,23,050.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

EXPENDITURE	SCH.	AMOUNT	INCOME	SCH.	AMOUNT
To Expenditure in respect of Properties			By Interest		
Building Usage Charges		12,00,000.00	On Bank A/c		3,25,089.00
Building Insurance		15,547.00	By Income from Fess		
To Establishment Expenses	1	17,51,577.63	Tuition Fees		1,90,76,556.05
To Audit Fees		1,30,980.00	Development Fees		19,35,573.00
To Depreciation & Amortization	9	10,76,426.00	Bus Charges		29,520.00
To Expenditure on Objects of the Trust			Sundry Receipts		1,13,459.00
Educational	2	1,95,10,102.00	By Deficit trf. to Balance Sheet		22,04,435.58
TOTAL		2,36,84,632.63	TOTAL		2,36,84,632.63

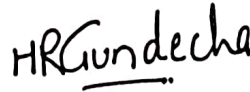
FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION


PRINCIPAL

PLACE : SANGAMNER

DATE : 26 NOVEMBER 2020

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 1 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisement & Publicity		91,767.00
Bank Charges & Commission		5,099.63
Repairs & Maintenance	33,996.00	
Repairs & Maintenance to Electricals	3,70,394.00	
Repairs & Maintenance to Building	81,490.00	
Repairs & Maintenance to Garden	64,345.00	5,50,225.00
Repairs & Maintenance to Computers		
Electricity Expenses		2,61,657.00
Electricity Charges		77,073.00
Admission Processing Expenses		3,35,785.00
Vehicle Expenses		
Administrative & General Expenses	1,13,273.00	
Office Expenses	1,71,531.00	
Postage, Telephone & Internet Expenses	1,32,908.00	
Printing & Stationary	9,049.00	
Xerox Exp	3,210.00	4,29,971.00
Inspection & Committee Expenses		
Total		17,51,577.63



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 2 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost		
Salaries & Wages	1,38,94,542.00	
Contribution to P.F. & Pension Fund	5,65,095.00	
Gratuity Expenses	33,44,853.00	1,78,04,490.00
Housekeeping Expenses		3,12,760.00
Fees paid to Statutory Authorities		1,81,500.00
Newspapers, Periodicals & Journals		76,337.00
Security Expenses		14,912.00
Examination Expenses		1,13,612.00
Training & Placement Expenses		55,678.00
Travelling & Conveyance		60,802.00
Student Related Expenses		8,90,011.00
Total		1,95,10,102.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

BALANCE SHEET AS ON 31 MARCH 2020

LIABILITIES	SCH.	AMOUNT	LIABILITIES	SCH.	AMOUNT
Loan from Others (Inter-Unit)			Investments and Deposits	6	30,38,882.00
Amrutvahini Sanstha		2,62,96,596.85			
Amrutvahini B Pharmacy		63,032.00	Movable Properties	7	54,48,452.00
Liabilities			Advances		
For Expenses	3	24,65,533.00	Advances To Employees		21,214.00
For Rent & Other Deposits	4	3,52,639.00	Advances To Others	8	3,93,774.00
For Sundry Credit Balances	5	24,78,032.50			
		52,96,204.50	Closing Balance	1	38,18,233.21
			Income and Expenditure Account		
			Opening Balance		1,67,30,842.56
			Add : Deficit for the Year		22,04,435.58
					1,89,35,278.14
TOTAL		3,16,55,833.35	TOTAL		3,16,55,833.35

SCHEDULE NO.- 9: Notes to Accounts

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION


PRINCIPAL

PLACE : SANGAMNER

DATE : 26 NOVEMBER 2020

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 3 : LIABILITIES FOR EXPENSES

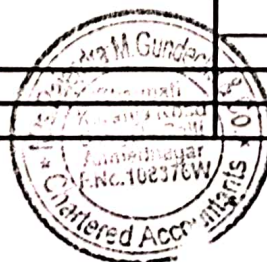
PARTICULARS	AMOUNT	AMOUNT
Electricity Bill Charges	1,071.00	
HRA	1,800.00	
Professional Tax	5,575.00	
Provident Fund	51,715.00	
Water Charges	60.00	
Gratuity Payable	23,91,193.00	
LIC	14,119.00	24,65,533.00
Total		24,65,533.00

SCHEDULE NO.- 4 : LIABILITIES FOR RENT & OTHER DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Alumni Association Fund	2,33,000.00	
Anamat	25,344.00	
Caution Money Deposit	86,540.00	
Security Deposit	3,215.00	
Grant	4,000.00	
Staff Mayat Needhi	540.00	3,52,639.00
Total		3,52,639.00

SCHEDULE NO.- 5 : LIABILITIES FOR SUNDRY CREDIT BALANCES

PARTICULARS	AMOUNT	AMOUNT
Bills Payable		2,190.00
University Payable		
AICTE Grant	2,13,333.00	
University Exam Remuneration	2,65,753.00	4,79,086.00
Other Payables		
Scholarship	11,99,062.50	
Scholarship Staff Remunera	1,284.00	
Exam Fee	7,58,410.00	
CM Relief Fund	38,000.00	19,96,756.50
Total		24,78,032.50



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 6 : INVESTMENTS & DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Bank Shares	2,500.00	30,38,882.00
Fixed Deposit	30,36,382.00	
Total		30,38,882.00

SCHEDULE NO.- 8 : ADVANCE TO OTHERS

PARTICULARS	AMOUNT	AMOUNT
Advance for Purchase	1,20,000.00	3,93,774.00
Exam Grant	1,04,294.00	
Prepaid Affiliation Fee	1,58,000.00	
Amrutvahini D Pharmacy	11,480.00	
Total		3,93,774.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2020

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Computer Lab	25%	6,50,309.00	-	10,47,403.00	-	16,97,712.00	2,93,503.00	14,04,209.00
2	Furniture & Dead Stock	15%	20,23,466.00	7,650.00	40,710.00	-	20,71,826.00	3,07,721.00	17,64,105.00
3	Hostel Equipment	15%	73,918.00	-	-	-	73,918.00	11,088.00	62,830.00
4	Labrotaries Equipment	15%	2,31,260.00	-	-	-	2,31,260.00	34,689.00	1,96,571.00
5	Library Book	25%	3,38,083.00	750.00	14,266.00	-	3,53,099.00	86,492.00	2,66,607.00
6	Gymkhana Equipment	15%	2,38,221.00	-	-	-	2,38,221.00	35,733.00	2,02,488.00
7	Library Equipment	15%	1,70,766.00	-	-	-	1,70,766.00	25,615.00	1,45,151.00
8	Office Equipment	15%	6,12,956.00	-	62,271.00	-	6,75,227.00	96,614.00	5,78,613.00
9	Audio Visual Lab	15%	34,830.00	-	-	-	34,830.00	5,225.00	29,605.00
10	Water Pipe Line	15%	45,823.00	-	-	-	45,823.00	6,873.00	38,950.00
11	Solar Power Project	15%	6,01,756.00	-	-	-	6,01,756.00	90,263.00	5,11,493.00
12	Software	25%	2,80,440.00	50,000.00	-	-	3,30,440.00	82,610.00	2,47,830.00
			53,01,828.00	58,400.00	11,64,650.00	-	65,24,878.00	10,76,426.00	54,48,452.00

1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.

2. As there are various addition it is not possible for us to verify the dates on which they are put to use.



**SCHEDULE NO. 9 : DISCLOSURE OF ACCOUNTING POLICIES AND
NOTES TO ACCOUNTS**

1. The financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India.
2. Accounts are prepared on the assumption of going concern concept.
3. The Accounting policies are consistent from one period to the next.
4. Accounts are maintained on Cash basis of accounting for its activities. However some expenses like depreciation, interest etc are recorded on mercantile basis.
5. Fixed assets are stated at cost of acquisition less accumulated depreciation. WDV as on 01/04/2019 and addition / deletion during the year has been considered for providing depreciation.
6. Depreciation is provided on WDV basis as per the rates specified by Pravesh Niyamtran Samiti.
7. Investments are stated at cost.
8. Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.
9. Revenue (from tuition and development fees) is recognised when the fee is actually received. Revenues are recognised when collectability of the resulting receivables is reasonably assured.
10. Revenue (from tuition and development fees) in respect of grantable students (ie Scholarship) is recognised when the Scholarship is received from the Social Welfare Department.
11. College receives Grants for various purposes such as conducting exams, purchases of equipments, etc. Expenditure from such grant / pending Grant receivable cannot be accurately determined by the college; as outside as well as in-house consumables and labour is used for the same.
12. Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Aggregate contributions along with interest thereon is paid at retirement, death, incapacitation or termination of employment. Both the employee and the College make monthly contributions to the government administered Provident Fund equal to a specified percentage of the covered employee's salary.
13. Responsibility of preparation of financial statements is of the trustees / management. We are expressing our opinion on these financial statement, on the basis of audit.
14. No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.

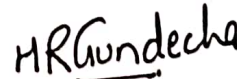
**FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION**


PRINCIPAL

PLACE : SANGAMNER

DATE : 26 NOVEMBER 2020

**FOR M/S RAJENDRA M GUNDECHA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W**



**CA HARSHAL RAJENDRA GUNDECHA
PARTNER M. NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR**



Audit Report
2018 - 19

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
(1) <u>Opening Balance</u>		(1) <u>Salaries & Allowance</u>	
1 Cash	3,212.00	Refer Schedule E	1,45,51,555.00
2 Amrutvahini Bank	1,74,117.31	(2) <u>Office Expenses</u>	
3 Bank of Maharashtra	1,08,790.00	Refer Schedule F	1,35,099.00
4 State Bank of India - Current	15,490.50	(3) <u>Miscellaneous Expenses</u>	
5 Union Bank of India	77,775.93	Refer Schedule G	31,20,675.91
6 Union Bank of India (Current)	97,137.96	(4) <u>Loans & Advances</u>	
	4,76,523.70	Refer Schedule A	80,00,842.00
(2) <u>Fees</u>		(5) <u>Fixed Assets</u>	
1 Tuition Fee	94,93,679.50	Refer Schedule C	8,07,745.00
2 Development Fee	16,92,010.00	(6) <u>Deductions</u>	
	1,11,85,689.50	Refer Schedule B	28,59,307.00
(3) <u>Sundry Receipts</u>		(7) <u>Closing Balance</u>	
Refer Schedule D	2,87,856.00	1 Cash	10,461.00
(4) <u>Deductions</u>		2 Amrutvahini Bank	1,32,228.31
Refer Schedule B	26,45,972.00	3 Bank of Maharashtra	1,34,643.00
(5) <u>Loans & Advances</u>		4 State Bank of India - Current	14,841.50
Refer Schedule A	1,76,91,607.50	5 Union Bank of India	23,37,785.70
		6 Union Bank of India (Current)	1,82,465.28
			28,12,424.79
TOTAL	3,22,87,648.70	TOTAL	3,22,87,648.70

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION

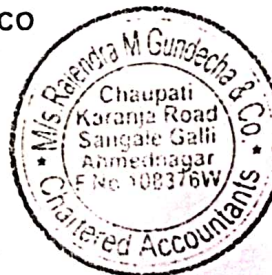
EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W


PRINCIPAL
DIRECTOR
Amrutvahini Institute of Management
& Business Administration, Sangamner
PLACE : SANGAMNER



H R Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



DATE : 22 AUGUST 2019

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE A - LOANS AND ADVANCES

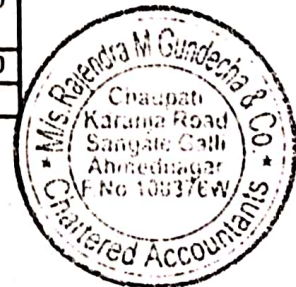
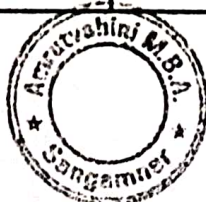
SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Amrutvahini Sanstha	37,53,009.00	43,64,958.00
2	Amrutvahini ITI	16,000.00	16,000.00
3	Amrutvahini B Pharm	3,59,538.00	3,52,788.00
4	Amrutvahini D Pharm	1,97,343.00	1,76,394.00
5	Anamat	7,12,674.00	7,02,863.00
6	Eligibility Fees	68,200.00	64,150.00
7	Salary Payable	78,427.00	8,67,046.00
8	Scholarship	1,10,39,189.50	2,27,972.00
9	Student Insurance Policy	44,800.00	44,200.00
10	Exam Fee	8,96,430.00	7,45,057.00
11	Bills Payable	4,537.00	-
12	Tea Club Exp	23,700.00	30,904.00
13	University Charges	2,83,568.00	49,381.00
14	CET Cell Fee	-	22,200.00
15	Advance against Purchase	19,500.00	19,500.00
16	Personal Advance	1,94,692.00	3,17,429.00
	Total	1,76,91,607.50	80,00,842.00

SCHEDULE B - DEDUCTIONS

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Bank Loan	29,000.00	35,000.00
2	HRA	21,600.00	23,400.00
3	Income-tax	6,27,726.00	6,68,559.00
4	LIC	1,56,207.00	1,55,672.00
5	PT	70,200.00	76,000.00
6	PF	6,02,860.00	6,52,837.00
7	Staff Credit Society	11,37,659.00	12,46,999.00
8	Water Charges	720.00	840.00
	Total	26,45,972.00	28,59,307.00

SCHEDULE C - FIXED ASSETS

SR NO	PARTICULARS	AMOUNT
1	Computer Lab	56,345.00
2	Furniture & Dead Stock	51,890.00
3	Library Book	41,888.00
4	Parking Shed	28,347.00
5	Software	25,134.00
6	Solar Power Project	4,31,029.00
7	Office Equipment	1,73,112.00
	Total	8,07,745.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE D - SUNDRY RECEIPTS

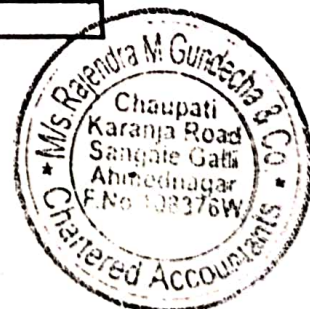
SR NO	PARTICULARS	AMOUNT
1	Bank Interest & Dividend	86,048.00
2	Bus Charges	1,11,500.00
3	Miscellaneous Receipts	90,308.00
	Total	2,87,856.00

SCHEDULE E - SALARY EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Salaries & Allowance	1,31,28,633.00
2	Provident Fund	6,61,312.00
3	Gratuity	6,15,885.00
4	Remuneration	1,45,725.00
	Total	1,45,51,555.00

SCHEDULE F - OFFICE EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Office Expenses	97,556.00
2	Postage & Telegram	1,338.00
3	Telephone & Internet Exp	18,175.00
4	News Paper & Magazines	13,671.00
5	Xerox Exp	4,359.00
	Total	1,35,099.00



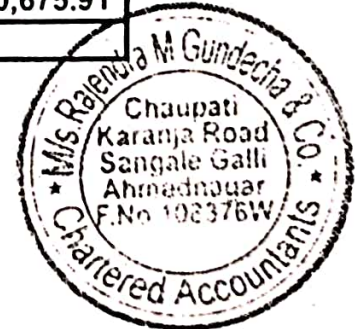
AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE G - MISCELLANEOUS EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Advertisement & Promotion	18,260.00
2	Affiliation & Registration Fees	5,90,950.00
3	Audit Fee	1,23,900.00
4	Bank Commission	11,618.91
5	Campus Development Exp	25,707.00
6	Committee Exp	10,000.00
7	Computer Lab Exp	75,379.00
8	Electricity Exp	4,78,715.00
9	Exam Exp	88,120.00
10	Gymkhana Exp	10,894.00
11	Insurance Exp	15,547.00
12	Internet & Website Charges	1,86,356.00
13	Journals & Magzines	1,09,798.00
14	Miscellaneous Exp	47,183.00
15	NAAC Exp	1,01,147.00
16	Printing and Stationary Exp	1,74,296.00
17	Professional Fees	15,600.00
18	Repairs & Maintenance	7,17,992.00
19	Seminar Exp	(4,712.00)
20	Staff Training Exp	1,330.00
21	Student Cultural Activity	1,63,565.00
22	Training & Placement	1,326.00
23	Travelling Exp	37,642.00
24	Uniform Exp	20,770.00
25	Vehicle Exp	99,292.00
	Total	31,20,675.91



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
1 Salaries & Allowance	1,45,51,555.00	1 Tution Fee	1,97,88,787.00
2 Office Expenses	1,35,099.00	2 Development Fee	20,28,539.00
3 Miscellaneous Expenses	34,05,498.91	3 Sundry Receipts	6,85,729.00
4 Building Development Charges	34,50,000.00		
5 Depreciation	7,38,737.00		
6 Surplus for the Year	2,22,165.09		
TOTAL	2,25,03,055.00	TOTAL	2,25,03,055.00

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION


DIRECTOR

Amrutvahini Institute of Management
& Business Administration, Sangamner
PLACE : SANGAMNER

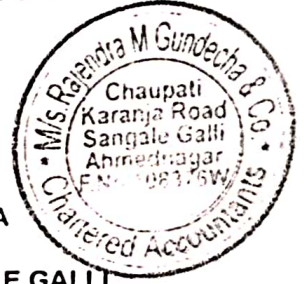
DATE : 22 AUGUST 2019



EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE A - SALARY EXPENSES

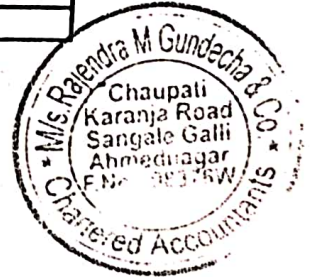
SR NO	PARTICULARS	AMOUNT
1	Salaries & Allowance	1,31,28,633.00
2	Provident Fund	6,61,312.00
3	Gratuity	6,15,885.00
4	Remuneration	1,45,725.00
	Total	1,45,51,555.00

SCHEDULE B - OFFICE EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Office Expenses	97,556.00
2	Postage & Telegram	1,338.00
3	Telephone & Internet Exp	18,175.00
4	News Paper & Magazines	13,671.00
5	Xerox Exp	4,359.00
	Total	1,35,099.00

SCHEDULE D - SUNDARY RECEIPTS

SR NO	PARTICULARS	AMOUNT
1	Bank Interest & Dividend	2,52,288.00
2	Miscellaneous Receipts	2,56,011.00
3	Other Fee	65,930.00
4	Bus Charges	1,11,500.00
	Total	6,85,729.00



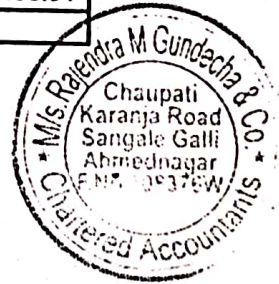
AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE C - MISCELLANEOUS EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Admission Exp	12,950.00
2	Advertisement & Promotion	23,260.00
3	Affiliation & Registration Fees	5,90,950.00
4	Audit Fee	1,23,900.00
5	Bank Commission	11,618.91
6	Campus Development Exp	25,707.00
7	Committee Exp	10,000.00
8	Computer Lab Exp	75,379.00
9	Electricity Exp	4,78,715.00
10	Exam Exp	43,021.00
11	Insurance Exp	15,547.00
12	Internet & Website Charges	1,86,356.00
13	Journals & Magzines	1,09,798.00
14	Miscellaneous Exp	43,967.00
15	NAAC Exp	1,01,147.00
16	Printing and Stationary Exp	1,74,296.00
17	Professional Fees	15,600.00
18	Repairs & Maintenance	7,17,992.00
19	Seminar Exp	90,931.00
20	Sports & Gymkhana Exp	10,894.00
21	Student Cultural Activity	1,97,100.00
22	Training & Placement	1,326.00
23	Travelling Exp	37,642.00
24	Uniform Exp	28,894.00
25	Vanmahotsav Exp	3,216.00
26	Vehicle Exp	1,07,292.00
27	Water Exp	1,68,000.00
	Total	34,05,498.91



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR


AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

BALANCE SHEET AS ON 31 MARCH 2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
(1) <u>Loans & Advances</u>		(1) <u>Fixed Assets</u>	
1 Amrutvahini Sanstha	2,58,39,838.85	1 Refer Schedule	53,01,828.00
2 Amrutvahini B Pharmacy	1,79,916.00		
3 Alumni Association Fund	2,33,000.00	(2) <u>Investments</u>	
4 Anamat	36,117.00	1 Bank Shares	2,500.00
5 Caution Money Deposit	86,540.00	2 Fixed Deposit	28,78,784.00
6 Scholarship	8,96,046.50		28,81,284.00
7 Scholarship Staff Remunera	1,284.00	(3) <u>Loans & Advances</u>	
8 Security Deposit	3,215.00	1 Personal Advance	6,000.00
9 Pritesh Book Centre	4,110.00	2 Exam Grant	45,099.00
10 Sudarshan Saur Shakti Pvt	2,190.00	3 Amrutvahini D Pharmacy	10,078.00
11 Grant	2,000.00		61,177.00
12 Staff Mayat Needhi	540.00	(4) <u>Closing Balance</u>	
	2,72,84,797.35	1 Cash	3,711.00
(2) <u>Other Liabilities</u>		2 Amrutvahini Bank	1,32,228.31
1 Exam Fee	4,83,109.00	3 Bank of Maharashtra	1,34,643.00
2 Water Charges	(60.00)	4 Sate Bank of India - Current	14,841.50
3 LIC	12,960.00	5 Union Bank of India	23,37,785.70
	4,96,009.00	6 Union Bank of India (Current)	1,82,465.28
			28,05,674.79
		(5) <u>Income and Expenditure Account</u>	
		1 Opening Balance	1,69,53,007.65
		2 Less : Surplus for the Year	(2,22,165.09)
			1,67,30,842.56
TOTAL	2,77,80,806.35	TOTAL	2,77,80,806.35

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W


PRINCIPAL
Amrutvahini Institute of Management
& Business Administration, Sangamner
PLACE : SANGAMNER



HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



DATE : 22 AUGUST 2019

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMED NAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2019

S. NO.	ASSETS	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
			MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Computer Lab	7,06,803.00	34,574.00	21,771.00	-	7,63,148.00	1,12,839.00	6,50,309.00
2	Furniture & Dead Stock	21,93,751.00	4,100.00	47,790.00	-	22,45,641.00	2,22,175.00	20,23,466.00
3	Hostel Equipment	82,131.00	-	-	-	82,131.00	8,213.00	73,918.00
4	Labrotaries Equipment	2,72,071.00	-	-	-	2,72,071.00	40,811.00	2,31,260.00
5	Library Book	4,06,149.00	25,448.00	16,440.00	-	4,48,037.00	1,09,954.00	3,38,083.00
6	Gymkhana Equipment	2,64,690.00	-	-	-	2,64,690.00	26,469.00	2,38,221.00
7	Library Equipment	1,89,740.00	-	-	-	1,89,740.00	18,974.00	1,70,766.00
8	Office Equipment	4,95,811.00	54,600.00	2,18,512.00	(1,00,000.00)	6,68,923.00	55,967.00	6,12,956.00
9	Audio Visual Lab	40,977.00	-	-	-	40,977.00	6,147.00	34,830.00
10	Water Pipe Line	50,915.00	-	-	-	50,915.00	5,092.00	45,823.00
11	Solar Power Project	-	4,17,056.00	2,67,306.00	-	6,84,362.00	82,606.00	6,01,756.00
12	Software	3,04,796.00	25,134.00	-	-	3,29,930.00	49,490.00	2,80,440.00
	TOTAL	50,07,834.00	5,60,912.00	5,71,819.00	(1,00,000.00)	60,40,565.00	7,38,737.00	53,01,828.00

